

EAST AYRSHIRE COUNCIL

DEVELOPMENT SERVICES COMMITTEE – 11 APRIL 2000

SERVICE LEVEL AGREEMENT WEST OF SCOTLAND LOAN FUND LIMITED

Report by Director of Development Services

1 PURPOSE OF REPORT

- 1.1 To seek the approval of the Committee to enter into a Service Level Agreement between East Ayrshire Council and the West of Scotland Loan Fund Limited (WoSLF).

2 BACKGROUND

- 2.1 At its meeting on 15 March 2000, the Committee considered a monitoring report on the Council's activities in the provision of business loan funding through both the Capital Programme and the WoSLF.
- 2.2 An undertaking was given in that report that a Service Level Agreement with the WoSLF would be submitted to the next meeting of the Committee.

3 SERVICE LEVEL AGREEMENT

- 3.1 Attached to this report is a copy of the proposed Service Level Agreement between East Ayrshire Council and the WoSLF, which covers the period from 1 April 2000 to 31 March 2001.

4 POLICY IMPLICATIONS

- 4.1 The provision of loan funding support to businesses contributes to the achievement of the policy objectives of the Economic Strategy (Pathway 1 : Investment and Enterprise).
- 4.2 The implementation of the Service Level Agreement fulfils the Council's obligations in terms of the Code of Guidance for the Funding of External Organisations.

5 LEGAL IMPLICATIONS

5.1 The Council is empowered to support business through loan funding under the Local Government etc. (Scotland) Act 1994. It is open to the Council to contract with another organisation to perform this function.

6 FINANCIAL AND PERSONNEL IMPLICATIONS

6.1 There are no financial or personnel implications.

7 RECOMMENDATIONS

7.1 That the Committee :

- (1) approves the terms of the proposed Service level Agreement between East Ayrshire Council and the West of Scotland Loan Fund; and
- (2) authorises the Director of Development Services to conclude the Service Level Agreement in consultation with the Solicitor to the Council.

STEPHEN CHORLEY
Director of Development Services

31 March 2000/jrs

BACKGROUND PAPERS

Nil

For further information please contact JOHN SPOONER, Business Development Manager on Extension 6143.

AGENDA